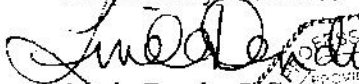


6) Geological and Engineering supervision	225,000
7) Underground bulk sampling and processing	350,000
8) Underground diamond drilling (2500 metres x \$100)	250,000
9) Drilling support costs (2500 metres x \$50)	125,000
10) Core logging and sampling	25,000
11) Core assays and analyses (2500 samples x \$40)	100,000
12) Computer modeling and resource calculation	60,000
13) Technical Report	<u>40,000</u>
TOTAL FOR PHASE II	\$4,530,000

Respectfully submitted


Linda Dandy, R. Geo.
February 15, 2005

